

**Registration number 00071215**

**GRIFFIN PARK STADIUM LIMITED**  
**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MAY 2013**

# GRIFFIN PARK STADIUM LIMITED

## COMPANY INFORMATION

FOR THE YEAR ENDED 31 MAY 2013

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Directors	J P Herting S G Callen E B Rogers A B Sawyer
Secretary	E B Rogers
Company number	00071215
Registered office	Griffin Park Braemar Road Brentford Middlesex TW8 0NT
Auditors	Levy + Partners Limited Chartered Accountants and Statutory Auditors 86/88 South Ealing Road Ealing London W5 4QB

**GRIFFIN PARK STADIUM LIMITED**

**ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MAY 2013**

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# **GRIFFIN PARK STADIUM LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 MAY 2013**

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The directors present their report and the financial statements for the year ended 31 May 2013.

#### **Principal activity**

The company did not actively trade during the year and was dormant.

#### **Directors**

The directors who served during the year are as stated below:

J P Herting

S G Callen

E B Rogers

A B Sawyer

M A Chapman (Resigned: 30/06/2012)

#### **Directors' Responsibilities Statement**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **GRIFFIN PARK STADIUM LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 MAY 2013**

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In so far as the directors are aware:

- there is no relevant audit information of which the company's auditors are unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

The confirmation is given and should be interpreted in accordance with the provisions of s418 of the Companies Act 2006.

#### **Auditors**

Levy + Partners Limited have expressed their willingness to continue to be in office as auditors and a resolution to appoint them will be proposed at the forthcoming AGM.

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

This report was approved by the Board on 31 October 2013 and signed on its behalf by

**J P Herting**  
**Director**

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF**  
**GRIFFIN PARK STADIUM LIMITED**  
**FOR THE YEAR ENDED 31 MAY 2013**

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We have audited the financial statements of Griffin Park Stadium Limited for the year ended 31 May 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

**Scope of the audit of the financial statements**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/private.cfm](http://www.frc.org.uk/apb/scope/private.cfm).

**Opinion on financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 May 2013.
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Opinion on other matter prescribed by the Companies Act 2006.**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF  
GRIFFIN PARK STADIUM LIMITED  
FOR THE YEAR ENDED 31 MAY 2013**

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**Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

.....  
**Arvind Joshi FCA CTA DChA (Senior Statutory Auditor)**  
**For and on behalf of Levy + Partners Limited**  
**Chartered Accountants and Statutory Auditors**  
**86/88 South Ealing Road**  
**Ealing**  
**London**  
**W5 4QB**

**Date: 31 October 2013**

**GRIFFIN PARK STADIUM LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 MAY 2013**

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		<b>2013</b>	<b>2012</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Administrative expenses		-	6,384
<b>Profit on ordinary activities before taxation</b>		-	6,384
Tax on profit on ordinary activities		-	-
<b>Profit for the year</b>	<b>4</b>	-	6,384
Retained profit brought forward		1,207,001	1,200,617
<b>Retained profit carried forward</b>		1,207,001	1,207,001

**The notes on pages 7 to 8 form an integral part of these financial statements.**

# GRIFFIN PARK STADIUM LIMITED

## BALANCE SHEET

AT 31 MAY 2013

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		2013		2012	
	Notes	£	£	£	£
<b>Current assets</b>					
Debtors	2	1,307,000		1,307,000	
Cash at bank and in hand		1		1	
		<u>1,307,001</u>		<u>1,307,001</u>	
<b>Creditors: amounts falling due within one year</b>		-		-	
<b>Net current assets</b>			<u>1,307,001</u>		<u>1,307,001</u>
<b>Total assets less current liabilities</b>			<u>1,307,001</u>		<u>1,307,001</u>
<b>Capital and reserves</b>					
Called up share capital	3		100,000		100,000
Profit and loss account	4		<u>1,207,001</u>		<u>1,207,001</u>
<b>Shareholders' funds</b>			<u>1,307,001</u>		<u>1,307,001</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective April 2008) relating to small companies.

The financial statements were approved by the Board on 31 October 2013 and signed on its behalf by:

**J P Herting**  
Director

Registration number 00071215

The notes on pages 7 to 8 form an integral part of these financial statements.

# GRIFFIN PARK STADIUM LIMITED

## NOTES TO THE AUDITED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MAY 2013

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#### 1. Accounting policies

##### 1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

<b>2. Debtors</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amounts owed by group undertakings	-	1,307,000
Amount owed by connected companies	1,307,000	-
	<u>1,307,000</u>	<u>1,307,000</u>

Amounts falling due after more than one year and included in debtors are:

Amounts owed by group undertaking	-	1,300,000
	<u>-</u>	<u>1,300,000</u>

<b>3. Share capital</b>	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>		
200,000 Ordinary shares of 50 pence each	100,000	100,000
	<u>100,000</u>	<u>100,000</u>

#### 4. Reserves

	<b>Total</b>
	<b>£</b>
<b>At 1 June 2012 and At 31 May 2013</b>	<b>1,207,001</b>
	<u>1,207,001</u>

## **GRIFFIN PARK STADIUM LIMITED**

### **NOTES TO THE AUDITED FINANCIAL STATEMENTS**

#### **FOR THE YEAR ENDED 31 MAY 2013**

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##### **5. Contingent liabilities**

The company's assets are subject to fixed and floating charges which support guarantees provided to secure loans made to connected companies, Brentford FC Limited and Brentford Football Community Society Limited. At 31 May 2013 the amount secured on the company assets were £7,634,608 (31 May 2012 : £7,634,608).

##### **6. Controlling interest**

The ultimate parent undertaking Brentford Football Community Society Limited (Bees United) sold its holdings of ordinary shares in this company and entire holdings of ordinary shares in Brentford Holdings Limited to Mr M Benham in June 2012. Mr M Benham now has a controlling interest of 88.63% of the issued ordinary share capital of the company.